



Date: January 06, 2026

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 543806
Scrip Symbol: ITCONS

Dear Sir/Madam,

Sub: Allotment of 4,69,400 fully paid-up equity shares of Rupees 10/- each upon conversion of warrants into Equity shares.

Ref: Disclosure under Regulation 30 of SEBI Listing Regulations, 2015.

In furtherance to our letter dated July 29, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Board of Directors of the company at its Meeting held today i.e. January 06, 2026, has issued and allotted 4,69,400 fully paid up equity shares of the face value of Rs.10/- each to Mrs Swati Jain and Mr. Gaurav Mittal, warrant holders (Promoters), pursuant to exercise of his right to convert share warrants (the “Warrants”) into equity shares. The details of the warrants allotted to Mrs Swati Jain and Mr Gaurav Mittal are given below:

S. No.	Name of Allottee	Category	No. of warrants allotted	No. of warrants already converted	No. of warrants applied for conversion	No. of warrants pending for conversion
1.	Mrs Swati Jain	Promoter	22,24,000	75,000	2,69,400	18,79,600
2.	Mr. Gaurav Mittal	Promoter	37,68,000	0	2,00,000	35,68,000

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs. 53.25/- per Share Warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 71/- per warrant), aggregating to Rs. 2,49,95,550/- (Rupees Two Crore Forty-Nine Lakhs Ninety-Five Thousand Five Hundred Fifty only).

The equity shares so allotted on the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 6,03,65,260/- consisting of 60,36,526 Equity Shares of Rs 10/- each to Rs. 6,50,59,260/- consisting of 65,05,926 Equity Shares of Rs 10/- each.



After considering the aforementioned allotment of 4,69,400 equity shares pursuant to the conversion of fully convertible warrants, the reconciliation of outstanding Warrants as allotted on July 29, 2024, would remain as follows:

Particulars	No. of Warrants
Total Warrants allotted on July 29, 2024	1,00,40,000
Less: Warrants converted into equity shares till January 06, 2025	14,77,200
Total Outstanding Warrants	85,62,800

It may be please noted that 85,62,800 total warrants are outstanding for conversion, and these warrant holders are entitled to get their warrants converted into an equal number of Equity Shares of the Company by paying the remaining 75% i.e., Rs. 53.25/- per warrant within 18 months from the date of warrant allotment.

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A**.

The above-Board Meeting commenced at 10:30 AM and concluded at 11:00 AM.

You are requested to kindly take the above information on record.

Thank You.

Yours sincerely

For ITCONS E-Solutions Limited

Pooja Gupta

Company Secretary & Compliance Officer

Enclosed: a/a



ANNEXURE-A

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 ARE AS UNDER:

Sr No	Particulars	Description																						
1	Type of securities issued	Equity Shares are allotted on the conversion of fully paid Warrants.																						
2	Type of issuance	Preferential allotment (Conversion of Warrants into Equity Shares).																						
3	Total number of securities proposed to be issued or the total amount for which the securities are issued (approximately)	Allotment of 4,69,400 (Four Lakh Sixty-Nine Thousand Four Hundred) Equity Shares of the face value of Re. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 71/- each (Rupees Seventy-One only) upon receipt of the balance amount at the rate of Rs. 53.25/- (Rupees Fifty-Three and Twenty-Five Paise Only) per warrant (as "Warrant Exercise Price") aggregating to Rs. 2,49,95,550/- (Rupees Two Crore Forty-Nine Lakhs Ninety-Five Thousand Five Hundred Fifty only).																						
Additional information in case of preferential issue:																								
4	Name of the Allottee	Mrs Swati Jain and Mr. Gaurav Mittal																						
5	Post allotment of securities – the outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre-Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity Holding after the exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mrs. Swati Jain</td> <td>10,97,422</td> <td>18.18</td> <td>2,69,400</td> <td>13,66,822</td> <td>21.01</td> </tr> <tr> <td>Mr. Gaurav Mittal</td> <td>19,61,154</td> <td>32.49</td> <td>2,00,000</td> <td>21,61,154</td> <td>33.22</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre-Issue Equity holding		No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants		No. of shares	%	No. of shares	%	Mrs. Swati Jain	10,97,422	18.18	2,69,400	13,66,822	21.01	Mr. Gaurav Mittal	19,61,154	32.49	2,00,000	21,61,154	33.22
		Name of the Allottee(s)		Pre-Issue Equity holding			No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants																
			No. of shares	%	No. of shares	%																		
		Mrs. Swati Jain	10,97,422	18.18	2,69,400	13,66,822	21.01																	
Mr. Gaurav Mittal	19,61,154	32.49	2,00,000	21,61,154	33.22																			
6	Issue price / allotted price (in the case of convertibles)	Warrants had been allotted on July 29, 2024, carrying a right to subscribe to 1 Equity Share per warrant on receipt of the amount at Rs. 17.75/- per warrant (25% of the issue price per warrant). Now, 4,69,400 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 53.25/- per warrant (being 75% of the issue price per warrant).																						
7	Number of investors	2																						
8	In case of convertibles intimation on the conversion of securities or the lapse of the tenure of the instrument;	Conversion of 4,69,400 warrants into 4,69,400 fully paid up Equity Shares of Rs.10/-each.																						