



Date: January 29, 2026

To,  
BSE Limited,  
Corporate Relationship Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code: 543806  
Scrip Symbol: ITCONS

Dear Sir/Madam,

**Sub: Allotment of 8,70,200 fully paid-up equity shares of Rs. 10/- each upon conversion of warrants into Equity shares.**

**Ref: Disclosure under Regulation 30 of SEBI Listing Regulations, 2015.**

In furtherance to our letter dated July 29, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we hereby inform that the Board of Directors of the company at its Meeting held today i.e. January 29, 2026, has issued and allotted 8,70,200 fully paid up equity shares of the face value of Rs.10/- each to the following investors, pursuant to exercise of their rights to convert share warrants (“**Warrants**”) into equity shares. The details of the warrant holders are given below:

S. No.	Name of Allottee	Category	No. of warrants allotted	No. of warrants already converted	No. of warrants applied for conversion	No. of warrants pending for conversion
1.	Mr. Gaurav Mittal	Promoter	37,68,000	3,58,000	3,00,000	31,10,000
2	Mrs. Swati Jain	Promoter	22,24,000	6,08,400	1,88,200	14,27,400
3	Mr. Adit Mittal	Promoter Group	6,90,000	6,04,000	86000	0
4	Mr. Ravi Ashok Kothari	Public	96000	0	30,000	66000
5	Mr. Samar Shahaji Ransing	Public	24000	0	24000	0
6	Mr. Amit Ramanlal Lodha	Public	96000	0	96000	0



7	Mr. Joy Banerjee	Public	24000	0	24000	0
8	Mr. Suraj Babulal Bothra HUF	Public	24000	0	24000	0
9	Mrs. Sudha Bhushan	Public	50,000	0	50,000	0
10	Mr. Yogesh Vilas Kankaria	Public	24000	0	24000	0
11	Mr. Himanshu Keshubhai Togadia	Public	24000	0	24000	0

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs. 53.25/- per Share Warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 71/- per warrant), aggregating to Rs. 4,63,38,150/- (Rupees Four Crore Sixty-Three Lakh Thirty-Eight Thousand One Hundred and Fifty only)

The equity shares so allotted on the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs.7,30,31,260 /- consisting of 73,03,126 Equity Shares of Rs 10/- each to Rs. 8,17,33,260/- consisting of 81,73,326 Equity Shares of Rs 10/- each.

After considering the aforementioned allotment of 8,70,200 equity shares pursuant to the conversion of fully convertible warrants, the reconciliation of outstanding Warrants as allotted on July 29, 2024, would remain as follows:

Particulars	No. of Warrants
Total Warrants allotted on July 29, 2024	1,00,40,000
Less: Warrants converted into equity shares till January 29, 2026	31,44,600
<b>Total Outstanding Warrants</b>	<b>68,95,400</b>

It may be please noted that 68,95,400 total warrants are outstanding for conversion, and these warrant holders are entitled to get their warrants converted into an equal number of Equity Shares of the Company by paying the remaining 75% i.e., Rs. 53.25/- per warrant within 18 months from the date of warrant allotment.

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A**.



ITCONS E-Solutions Ltd

Listed on BSE SME Exchange (ITCONS | 543806 | INE006A01019)

(Formerly Known as ITCONS E-Solutions Private Limited)

3<sup>rd</sup> Floor, B-10, Bajaj Bhawan,

Jamna Lal Bajaj Marg

Sector-3, Noida -201301, U.P.

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The above-Board Meeting commenced at 11:00 A.M and concluded at 11:30 A.M.

You are requested to kindly take the above information on record.

Thank You.

Yours sincerely

**For ITCONS E-Solutions Limited**

**Pooja Gupta**

**Company Secretary & Compliance Officer**

Enclosed: a/a



**ANNEXURE-A**

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 ARE AS UNDER:**

Sr No	Particulars	Description																																				
1	Type of securities issued	Equity Shares are allotted on the conversion of fully paid Warrants.																																				
2	Type of issuance	Preferential allotment (Conversion of Warrants into Equity Shares).																																				
3	Total number of securities proposed to be issued or the total amount for which the securities are issued (approximately)	Allotment of 8,70,200 (Eight lakh Seventy Thousand Two Hundred) Equity Shares of the face value of Re. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 71/- each (Rupees Seventy-One only) upon receipt of the balance amount at the rate of Rs. 53.25/- (Rupees Fifty-Three and Twenty-Five Paise Only) per warrant (as "Warrant Exercise Price") aggregating to 4,63,38,150/- (Rupees Four Crore Sixty-Three Lakh Thirty-Eight Thousand One Hundred and Fifty only).																																				
<b>Additional information in case of preferential issue:</b>																																						
4	Name of the Allottee	1. Mr. Gaurav Mittal 2. Mrs. Swati Jain 3. Mr. Adit Mittal 4. Mr. Ravi Ashok Kothari 5. Mr. Samar Shahaji Ransing 6. Mr. Amit Ramanlal Lodha 7. Mr. Joy Banerjee 8. Mr. Suraj Babulal Bothra HUF 9. Mrs. Sudha Bhushan 10. Mr. Yogesh Vilas Kankaria 11. Mr. Himanshu Keshubhai Togadia																																				
5	Post allotment of securities – the outcome of the subscription,	<table border="1"> <thead> <tr> <th>Name of the Allottee(s)</th> <th colspan="2">Pre-Issue Equity holding</th> <th>No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity Holding after the exercise of Warrants</th> </tr> <tr> <td></td> <th>No. of shares</th> <th>%</th> <td></td> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Gaurav Mittal</td> <td>23,19,154</td> <td>31.75%</td> <td>3,00,000</td> <td>26,19,154</td> <td>32.04%</td> </tr> <tr> <td>Swati Jain</td> <td>16,30,822</td> <td>22.33%</td> <td>1,88,200</td> <td>18,19,022</td> <td>22.25%</td> </tr> <tr> <td>Adit Mittal</td> <td>6,04,000</td> <td>8.27%</td> <td>86000</td> <td>6,90,000</td> <td>8.44%</td> </tr> <tr> <td>Ravi Ashok Kothari</td> <td>0</td> <td>-</td> <td>30,000</td> <td>30,000</td> <td>0.37%</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre-Issue Equity holding		No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants			No. of shares	%		No. of shares	%	Gaurav Mittal	23,19,154	31.75%	3,00,000	26,19,154	32.04%	Swati Jain	16,30,822	22.33%	1,88,200	18,19,022	22.25%	Adit Mittal	6,04,000	8.27%	86000	6,90,000	8.44%	Ravi Ashok Kothari	0	-	30,000	30,000	0.37%
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		Samar Shahaji Ransing	1200	0.02%	24000	25,200	0.31%
		Amit Ramanlal Lodha	2000	0.03%	96000	98000	1.20%
		Joy Banerjee	0	-	24000	24000	0.29%
		Suraj Babulal Bothra HUF	0	-	24000	24000	0.29%
		Sudha Bhushan	0	-	50,000	50,000	0.61%
		Yogesh Vilas Kankaria	0	-	24000	24000	0.29%
		Himanshu Keshubhai Togadia	0	-	24000	24000	0.29%
6	<b>Issue price / allotted price (in the case of convertibles)</b>	Warrants had been allotted on July 29, 2024, carrying a right to subscribe to 1 Equity Share per warrant on receipt of the amount at Rs. 17.75/- per warrant (25% of the issue price per warrant).  Now 8,70,200 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 53.25/- per warrant (being 75% of the issue price per warrant).					
7	<b>Number of investors</b>	11					
8	<b>In case of convertibles intimation on the conversion of securities or the lapse of the tenure of the instrument;</b>	Conversion of 8,70,200 warrants into 8,70,200 fully paid up Equity Shares of Rs.10/-each.					

Regd. Office: Regus Elegance, 2F, Elegance, Jasola District Centre, Old Mathura Road, New Delhi, India-110025

Website: <http://www.itconsinc.com> | Tel: 0120-4149563, 4149553, 4149543 | Email: info@itconsinc.com

CIN: L72900DL2007PLC163427