



**ITCONS e-Solutions Ltd.**

(Formerly Known as ITCONS e-Solutions Private Limited)  
3rd Floor, B-10, Bajaj Bhawan, Jamna Lal Bajaj Marg,  
Next to Rajni Gandha Chowk, Sec-3, Noida-201301, U.P.

20<sup>th</sup> June, 2025

To  
Listing Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400001

Scrip Code - 543806

**Sub: Disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011"), please find enclosed herewith the disclosure received from Mr. Adit Mittal, Member of the Promoter Group of the Company.

Kindly take the above on record and disseminate further.

Thanking you,  
Yours faithfully,

**For ITCONS e-Solutions limited.**

**Pooja Gupta**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

20<sup>th</sup> June, 2025

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: 543806  
ISIN: INE0OGA01019

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/ Madam,

Pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011"). I, Adit Mittal, member of the promoter Group of M/s ITCNS E-Solutions Limited, have acquired 93,800 equity shares pursuant to the conversion of an equivalent number of convertible warrants.

I enclose herewith disclosure in the prescribed form as required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and taking on record.

Thanking you,  
Yours faithfully,



Adit Mittal

**CC to:**

Company Secretary,  
ITCONS E-Solutions Limited,  
B-10, 3<sup>rd</sup> Floor, Bajaj Bhawan,  
Sector-3, Noida-201301

Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ITCONS E-Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Mr. Adit Mittal  <b>PAC:</b> Mr. Gaurav Mittal Mrs. Swati Jain Mr. Chetan Prakash Mittal Mrs. Premlata Mittal Mrs. Archana Gangal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights:			
Mr. Adit Mittal	2,75,000	4.75	1.82
PAC	30,58,597	52.80	20.30
<b>Total (d)</b>	<b>33,33,597</b>	<b>57.55</b>	<b>22.12</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category):-			
Mr. Adit Mittal	4,15,000	-	2.75
Mr. Gaurav Mittal	37,68,000	-	25.01
Mrs. Swati Jain	21,49,000	-	14.26
<b>Total (d)</b>	<b>63,32,000</b>	<b>-</b>	<b>42.01</b>
c) Total (a+b+c+d)	96,65,576	-	64.14
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
Adit Mittal	93,800	1.59	0.62
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
c) <b>Total (a+b+c+d)</b>	<b>93800</b>	<b>1.59</b>	<b>0.62</b>

After the acquisition/sale, holding of:				
a) Shares carrying voting rights:				
Mr. Adit Mittal	3,68,800	6.26	2.45	
PAC	30,58,597	51.95	20.30	
<b>Total (a)</b>	<b>34,27,397</b>	<b>58.22</b>	<b>22.75</b>	
b) Shares encumbered with the acquirer	NIL	NIL	NIL	
c) VRs otherwise than by shares	NIL	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:-				
Adit Mittal	3,21,200	-	2.13	
Gaurav Mittal	37,68,000	-	25.00	
Swati Jain	21,49,000	-	14.26	
<b>Total (d)</b>	<b>62,38,200</b>	<b>-</b>	<b>41.39</b>	
<b>c) Total (a+b+c+d)</b>	<b>96,65,577</b>	<b>-</b>	<b>64.14</b>	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Upon Exercise of option by the Acquirers towards Conversion of Warrants into Equity			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 19, 2025: 93,800 warrants converted			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,79,27,260/- (57,92,726 equity shares of Rs. 10 each)			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,88,65,260/- (58,86,526 equity shares of Rs. 10 each)			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,06,87,260/- (1,50,68,726 equity shares of Rs. 10 each)			

Note:

1. The Company issued 1,00,40,000 convertible share warrants to promoters and promoters group and others on 29<sup>th</sup> July, 2024 being convertible within 18 months. Each warrant being convertible into 1 equity share each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 71/- per share as per the SEBI (ICDR) Regulations 2018. Now the acquirer as mentioned above has exercised its option to convert the warrants into equity.
2. As on date the outstanding Promoters & Non – Promoters convertible warrants are 91,82,200 The fully diluted basis is arrived at taking into account these outstanding warrants.

**Signature of the acquirer / seller / Authorised Signatory**



Mr. Adit Mittal  
Place: Noida  
Date 20.06.2025