



ITCONS e-Solutions Pvt. Ltd.

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

NOTICE

Notices hereby given that the Annual General Meeting of the members of ITCONS E-SOLUTIONS PRIVATE LIMITED (CIN: U72900DL2007PTC163427) will be held on Thursday, 31st December 2020 at 11.00 AM at the Registered Office of the Company at 99, Plot No.-39, F/F, Savarkar Apartment, IP Extn., Patparganj, Delhi - 92, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended 31 March 2020, including the audited Balance Sheet as at 31 March 2020 and the Statement of Profit and Loss of the Company for the year ended on that date along with the reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Vimal Kumar, Chartered Accountant as statutory auditor of the Company and to fix his remuneration

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, **Mr. Vimal Kumar** (Membership No. 524642), Chartered Accountant, having office at 310 JS Arcade, Noida, Sector 18, Noida, U.P.-201301, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for financial year 2024-25 on such remuneration as may be fixed by the Board of Directors in consultation with them.

RESOLVED FURTHER THAT the directors of the Company be and are hereby severally authorized to sign and file requisite forms and all such documents with the relevant authorities and do all acts as may be necessary to carry out above purpose.”

**By Order of the Board
For ITCONS e-Solutions Private Limited**

For ITCONS e-Solutions Pvt. Ltd.

Director
Swati Jain
Din:-01205082

For ITCONS e-Solutions Pvt. Ltd.

Director
Gaurav Mittal
Din:-01205129

Dated: 30.12.2020
Place: Delhi

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. In accordance with provisions of the Companies Act, 2013, the company has obtained necessary consent from the shareholders to convened this annual general meeting at shorter notice.

5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

5. A Route Map of venue of Annual General Meeting is annexed with the notice of Annual General Meeting.


By Order of the Board

For ITCONS e-Solutions Private Limited

For ITCONS e-Solutions Pvt. Ltd.

Director
Swati Jain

Din:-01205082


Director

For ITCONS e-Solutions Pvt. Ltd.

Director
Gaurav Mittal

Din:-01205129


Director

Dated: 30.12.2020

Place: Delhi

DIRECTORS REPORT

To,
The Members,

Your Directors have pleasure in presenting the **13th** Annual Report of your company along with the Audited Financial Statements for the period ended on **31st** March, 2020. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS

(Amount in Rs)

Particulars	Year ended to 31 st March 2020	Year ended to 31 st March 2019
Total Income	83494969.00	96511016.00
Total Expenditure	81183760.00	94969792.00
Profit/(Loss) Before Exceptional and Extra Ordinary Items and Tax	2311209.00	1541224.00
Exceptional & Extra Ordinary Items	0.00	0.00
Profit/(loss) before Tax	2311209.00	1541224.00
Tax Expense: Less: Current Tax	1320205.00	548249.00
Add: MAT Credit	0.00	0.00
Deferred Tax	(66432.00)	(99051.00)
Profit/ (Loss) for the period	1057437.00	1092028.00
Earning Per Equity share (Basic & Diluted)	0.00	0.00

2. DIVIDEND

Directors have considered it financially prudent keeping in view the long-term interests of the company to re-invest the profits into the business of the company to build a strong reserve base in order to support the company during its growth stage. Not any Dividend has therefore been recommended for the year ended March 31, 2020.

3. INFORMATION ON STATE OF THE COMPANY AFFAIRS

Normal business has been done by the company during the year. The Directors are hopeful to do the business in high volumes in the Future year.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2019-20.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There were no material changes during the year, affecting the financial position of the company.

6. RESERVES

During the period under review the company has transferred the amount Rs. 1057437/-of net profit to the Reserve & surplus as additional during the year.

7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

NA

8. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATION FINANCIAL STATEMENT.

The company does not have any subsidiary /joint venture/associate company during the year so the presentation of consolidated statement is not applicable.

9. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

10. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2019-20


There is no change in share capital structure of the Company during the financial year 2019-20.

11. NUMBER OF MEETINGS OF THE BOARD

During the year 5 (Five) Board Meetings were convened. The intervening gap between the Meetings was within the time limit prescribed under the Companies Act, 2013 read with the rules made there under.

12. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

For ITCONS e-solutions Pvt. Ltd.

Director

For ITCONS e-solutions Pvt. Ltd.

Director

13. MANEGERIAL REMUNERATION

No managerial remuneration was given to the Directors.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given loan under the provisions of section 186 of the Companies Act, 2013 and has made proper compliances.

15. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

During the year under review Four Directors in the company.

1. Swati Jain (Director)
2. Gaurav Mittal (Director)
3. Prem Lata Mittal (Director)
4. Chetan Prakash Mittal (Director)

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188

Contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. As per Annexure AOC-2.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

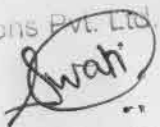
There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

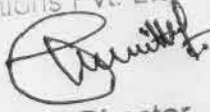
18. AUDITORS

M/s Vimal Kumar, Chartered Accountants, Statutory Auditors of the Company, having Membership number No.524642, appointed as auditor in Annual General Meeting, and being eligible, offer themselves for appointment. The Company has received a certificate from them to the effect that their appointment, if made, would be within the prescribed limits and that they are not disqualified for such Continue appointment within the meaning of section 141 of the Companies Act, 2013. You are requested to consider their appointment.

19. STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self-explanatory and do not call for further explanation.

For ITCONS E-SOLUTIONS PVT. LTD.

Director

For ITCONS E-SOLUTIONS PVT. LTD.

Director

20. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company Confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

21. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

22. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 annexed with the Board's Report.

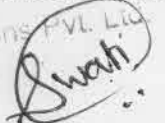
The Company doesn't having any website.

23. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted Internal Complaint committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

The Company is committed to provide a safe and conducive work environment to its employees during the financial year. Our director's further state that during the financial year, there were no cases filed pursuant to the Sexual harassment of women at Workplace (prevention, Prohibition and Redressal) act, 2013.

For ITCONS e-Solutions Pvt. Ltd.


Director

For ITCONS e-Solutions Pvt. Ltd.


Director

24. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls with reference to financial statements, being examined by the management with the size, scale and complexity of its operation. To maintain its objectivity and independence, the Internal Financial Audit functions reports to the Chairman of the Audit Committee of the Board. During the year, no reportable material weaknesses in the design or operation were observed.

25. ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the shareholders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

By Order of the Board

For ITCONS E-Solutions Private Limited

For ITCONS E-Solutions Pvt. Ltd. For ITCONS E-Solutions Pvt. Ltd.


Director

Swati Jain
Director
Din No:01205082


Director

Gaurav Mittal
Director
Din No: 01205129

Place : Delhi
Dated : 30.12.2020

Annexure I**FORM AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements /transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

2. Details of contracts or arrangements or transactions at Arm's length basis:

S. No.	Particulars	Details
a)	Name (s) of the related party	Gaurav Mittal
b)	Nature of relationship	Key Management Personnel (KMP)
c)	Nature of contracts/arrangements/transaction	Remuneration & Unsecured Loan

For ITCONS e-Solutions Pvt. Ltd.


Director

For ITCONS e-Solutions Pvt. Ltd.


Director

d)	Duration of the contracts/arrangements /transaction	2019-2020
e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
h)	Salary paid Unsecured Loan (Closing Balance)	Rs. 1200000 Rs. 1360177

S. No.	Particulars	Details
a)	Name (s) of the related party	Gaurav Mittal & Swati Jain
b)	Nature of relationship	Key Management Personnel (KMP)
c)	Nature of contracts/arrangements/ transaction	Unsecured Loan
d)	Duration of the contracts/arrangements /transaction	2019-2020
e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
g)	Unsecured Loan (Closing Balance)	969140

S. No.	Particulars	Details
a)	Name (s) of the related party	Chetan Prakash Mittal
b)	Nature of relationship	Key Management Personnel (KMP)
c)	Nature of contracts/arrangements/ transaction	Unsecured Loan

For ITCONS e-Solutions Pvt. Ltd.


Director

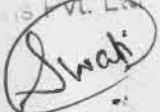
For ITCONS e-Solutions Pvt. Ltd.



Director

d)	Duration of the contracts/arrangements /transaction	2019-2020
e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
g)	Unsecured Loan (Closing Balance)	1104003
S. No.	Particulars	Details
a)	Name (s) of the related party	Prem lata Mittal
b)	Nature of relationship	Key Management Personnel (KMP)
c)	Nature of contracts/arrangements/ transaction	Remuneration & Unsecured Loan
d)	Duration of the contracts/arrangements /transaction	2019-2020
e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
h)	Salary paid Unsecured Loan (Closing Balance)	Rs. 240000 Rs. 2082000

3

S. No.	Particulars	Details
a)	Name (s) of the related party	Swati Jain
b)	Nature of relationship	Key Management Personnel (KMP)
c)	Nature of contracts/arrangements/ transaction	Unsecured Loan
d)	Duration of the contracts/arrangements /transaction	2019-2020

For ITCCONS e-Shareholders Pvt. Ltd.

 Director

For ITCCONS e-Shareholders Pvt. Ltd.

 Director

e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
h)	Unsecured Loan (Closing Balance)	Rs. 446000

S. No.	Particulars	Details
a)	Name (s) of the related party	Mahhaguru Navgrah Private Limited
b)	Nature of relationship	Associated Enterprise
c)	Nature of contracts/arrangements/transaction	Loan & Advances
d)	Duration of the contracts/arrangements/transaction	2019-2020
e)	Salient terms of the contracts or arrangements or transaction	Market Price
f)	Justification for entering into such contracts or arrangements or transactions	As required for business operation
h)	Loan & Advances(Closing Balance)	Rs. 8990000

By Order of the Board

For ITCONS E-Solutions Private Limited

For ITCONS E-Solutions Pvt. Ltd.


Director

Swati Jain
Director
Din No:01205082


Director

Gaurav Mittal
Director
Din No: 01205129

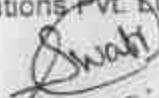
Place : Delhi
Dated : 30.12.2020

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	10000	10000	88.00	0	10000	10000	88.00	0	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	10000	10000	88.00	0	10000	10000	88.00	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter										
(A) = (A)(1)+(A)(2)	0	10000	10000	88.00	0	10000	10000	88.00	0	0
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates	0	0	0	0	0	0	0	0	0	0
i) Indian	0	1364	1364	12.00	0	1364	1364	12.00	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0

For ITCONS e-Solutions Pvt. Ltd.

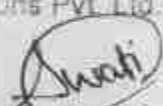

 Director

For ITCONS e-Solutions Pvt. Ltd.


 Director

SUB TOTAL (B)(2):	0	1364	1364	12.00	0	1364	1364	12.00	0	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	1364	1364	12.00	0	1364	1364	12.00	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	11364	11364	100	0	11364	11364	100	0	0

For ITCONS e-Solutions Pvt. Ltd.


Director

For ITCONS e-Solutions Pvt. Ltd.


Director

(ii) SHARE HOLDING OF PROMOTERS								
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	SWATI JAIN	2500	22.00	0	2500	22.00	0	0
2	GAURAV MITTAL	5100	44.88	0	5100	44.88	0	0
3	PREM LATA MITTAL	1200	10.56	0	1200	10.56	0	0
4	CHETAN PRAKASH MITTAL	1200	10.56	0	1200	10.56	0	0
	Total	7600	66.88	0	7600	66.88	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)								
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A						
	Total							

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Amity Capital Ventures Private Lim	1364	12		1364	12		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A.						
	Total	1364	12.00	0	1364	0.00	0	0

(v) Shareholding of Directors & KMP

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	SWATI JAIN	2500	22.00	0	2500	22.00	0	0
2	GAURAV MITTAL	5100	44.88	0	5100	44.88	0	
3	PREM LATA MITTAL	1200	10.56	0	1200	10.56	0	
4	CHETAN PRAKASH MITTAL	1200	10.56	0	1200	10.56	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0	0	0	0
	Total	10000	87.99718409	0	10000	87.99718409	0	0

For ITCONS e-Solutions Pvt. Ltd.

 Director

For ITCONS e-Solutions Pvt. Ltd.

 Director

(a) Fee for attending board committee meetings					
(b) Commission					
(c) Others, please specify.					
Total (2)					
Total (B)=(1+2)					
Total Managerial Remuneration					
Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NIL				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

For ITCONS = Solutions Pvt. Ltd.


Director

For ITCONS = Solutions Pvt. Ltd.


Director

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For ITCONS E-Solutions Private Limited

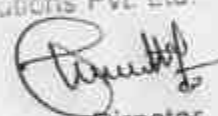
For ITCONS E-Solutions Pvt. Ltd.

Swati Jain
Director

Din No:01205082


Director

For ITCONS E-Solutions Pvt. Ltd.


Director

VIMAL KUMAR

Chartered Accountant



Independent Auditor's Report

To the Members of

ITCONS E-SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

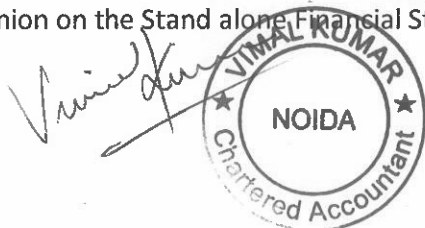
Opinion

We have audited the accompanying financial statements of "ITCONS E-SOLUTIONS PRIVATE LIMITED" which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit/Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Stand alone Financial Statements.



VIMAL KUMAR

Chartered Accountant



Management's Responsibility for the Financial Statements

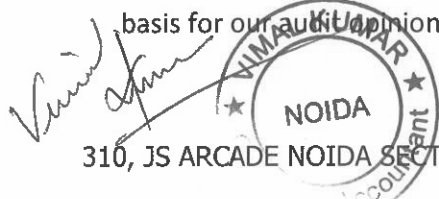
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made hereunder. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements

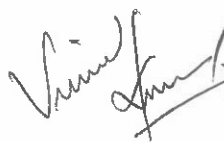
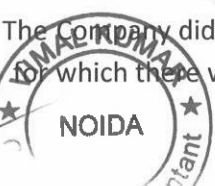


310, JS ARCADE NOIDA SECTOR 18, UTTAR PRADESH – 201301 (INDIA) Phone: +91-9999030920
E-mail:vimal.kumar31@gmail.com



Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

VIMAL KUMAR

Chartered Accountant



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

A handwritten signature in black ink, appearing to read 'Vimal Kumar'.

For VIMAL KUMAR
Chartered Accountant

(Registration No. : 524642)

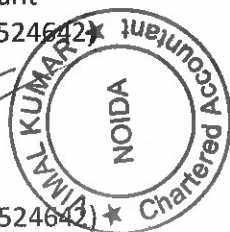
A handwritten signature in black ink, appearing to read 'Vimal Kumar'.

CA VIMAL KUMAR

(Membership No.: 524642)

Place: NOIDA

Date: 30th December 2020



VIMAL KUMAR

Chartered Accountant



**"Annexure" to the Independent Auditor's Report on the Financial Statements of
ITCONS E-SOLUTIONS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **ITCONS E-SOLUTIONS PRIVATE LIMITED** as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

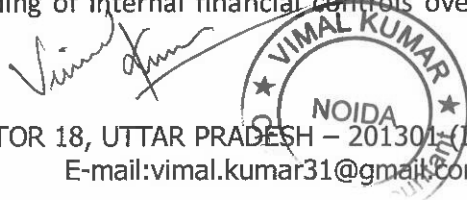
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material



VIMAL KUMAR

Chartered Accountant



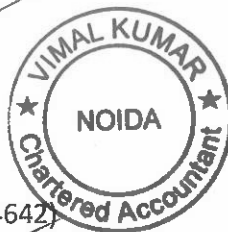
weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

The audit evidence we have obtained is not sufficient and appropriate in some matter but it's not as such material which effect on our opinion to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Opinion

In our opinion, the Company has, in all material respects except above mentioned matter, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020.

For VIMAL KUMAR
Chartered Accountant
(Registration No. : 524642)



CA VIMAL KUMAR
(Membership No.: 524642)
Place: NOIDA
Date: 30th December 2020

PART I - BALANCE SHEET
ITCONS E-SOLUTIONS PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2020

Particulars	Note	As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
a) Share Capital	1.00	113640	113640
b) Reserves & Surplus	2.00	9564262	8506825
		9677902	8620465
3 NON-CURRENT LIABILITIES			
a) Long Term Borrowings		-	-
b) Other Long Term Liabilities		-	-
c) Deferred Tax Liabilities (Net)		-	-
d) Long Term Provisions		-	-
4 CURRENT LIABILITIES			
a) Short Term Borrowings	4.00	6364569	3906219
b) Short Term Trade Payables	5.00	746965	88607
c) Other Current Liabilities	6.00	18328024	19047434
d) Short Term Provisions	7.00	1320205	548249
		26759763	23590509
Total		36437668	32210974
II. ASSETS			
1 NON-CURRENT ASSETS			
a) Fixed Assets			
Gross Block		1528593	2064013
Depreciation		501072	662886
Net block		1027528	1401127
b) Non Current Investments		0	-
c) Deferred Tax Assets (Net)		456894	390462
d) Long Term Loans and Advances	8.00	9402845	7489445
e) Other Non-current Assets		-	-
		10887267	9281034
2 CURRENT ASSETS, LOANS AND ADVANCES			
a) Current Investments			
b) Inventories			
c) Trade receivables	9.00	14130566	16117858
e) Cash and Cash Equivalents	10.00	3281526	942659
d) Short Term Loans and Advances			
f) Other Current Assets	11.00	8138309	5869425
		25550400	22929941
Total		36437668	32210974

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 to 14

 As per our report of even date attached
Vimal Kumar
 Chartered Accountants

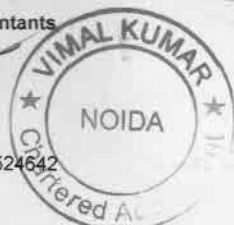
Vimal Kumar

Mem No of Firm: 524642

Place : New Delhi

Date : 30/12/2020

UDIN: 21524642AAAAAB9355



For ITCONS e-Solutions Pvt. Ltd.

For & on behalf of The Board of Directors

Director

Director

Swati Jain

DIN:01205082

Director

Gaurav Mittal

DIN:01205129

PART II – STATEMENT OF PROFIT AND LOSS
ITCONS E-SOLUTIONS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2020

(Rupees)

Particulars	Note	For the year ended 31.03.2020	For the year ended 31.03.2019
I. Revenue from Operation		83414138	95853721
II. Other Income		80831	657295
III. Total Revenue (I + II)		83494969	96511016
IV. EXPENSES:			
a) Consumption of Raw Materials and Components			
b) Purchase of stock in trade			
c) changes in inventories, finished goods, work in progress			
d) Employee benefit Expenses	12.00	63369332	76795976
e) Financial Cost	13.00	4858	195241
f) Depreciation expenses		501072	662886
g) Other Expenses	14.00	17308495	17315686
Total Expenses		81183760	94969792
V. Profit before exceptional and extraordinary Items and tax		2311209	1541224
VI Exceptional Items			
VII Profit before extraordinary Items and Tax		2311209	1541224
VIII Extraordinary Items		-	-
IX Profit before Tax		2311210	1541225
X Tax Expense: -			
a) Current Tax		1320205	548249
b) Deferred Tax		-66432	-99051
XI Profit(loss) for the period from continuing operations		1057437	1092028
XII Profit(loss) for the period from discontinuing operations		-	-
XIII Tax Expenses of discontinuing Operations		-	-
XIV Profit(loss) for the period from continuing operations		1057437	1092028
V Profit (Loss) for the Period		1057437	1092028

Basic/Diluted Earning Per Share (in Rupees)

No. of Shares

 SIGNIFICANT ACCOUNTING POLICIES AND NOTES
TO ACCOUNTS

1 & 2

As per our report of even date attached

Vimal Kumar

Chartered Accountants

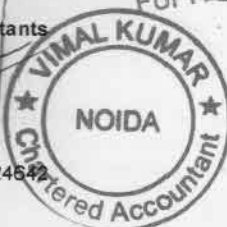
Vimal Kumar

Mem No of Firm:-524642

Place : New Delhi

Date : 30/12/2020

UDIN: 21524642AAAAAB9355



For & on behalf of The Board of Directors

Director

Director

Swati Jain

DIN:01205082

Director

Gaurav Mittal

DIN:01205129

**ITCONS e-Solutions Pvt. Ltd.**

3rd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-3, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED		
AS-3 Cash flow statement		
	Particulars	2019-2020
A)	cash flow from operating activities	
	Net Income	23,11,209
	Adjustments to reconcile net income to net cash provided by (used in) operating activities :	
	Changes in operating asset and liabilities , net of effect of business acquired:	1554669
Less	Increase in Current asset and decrease in Current Liabilities	
	a) Decrease in Short term borrowings	
	b) Decrease in Short term trade payables	
	c) Decrease in Advances From Customer	
	d) decrease in short term provision	
	e) Increase in Trade receivables	
	f) Increase in other current assets	(22,68,884)
	g) Decrease in Other Current Liability	(7,19,410)
	h) Increase in Deferred Tax	(66,432)
Add	Decrease in Current asset and Increase in Current Liabilities	
	a) Increase in trade payables	6,58,358
	a.) Increase in short term provisions	
	b) Increase in Other Current Liability	
	c) Decrease in Other Current Assets	
	c) Decrease in Trade Receivable	19,87,292
	d) Increase in Short Term Borrowings	24,58,350
	Less : Tax Paid	(5,48,249)
	Net cash provided by (used in) operating activities	53,66,903
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	
	Purchase of Fixed Assets	(1,27,472)
	Change in other Assets	
	Sale of Other Assets	
	Increase long term loan & advances	(19,13,400)
	Interest Income	64,587
	Net cash provided by (used in) Investing activities	(19,76,285)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	
	Increase in Share capital	
	Increase in long term borrowings	
	Finance Cost & Interest Expense	(10,51,751)
	Decrease in share application money - pending allotment	
	Net cash provided by (used in)Financing activities	-1051751
	Effect of exchange rate changes on cash and cash equivalents	
	Net changes during the period (A+B+C)	23,38,867
	Cash and Cash equivalents as at the beginning of the period	9,42,659
	Cash and Cash equivalents as at the end of the period	32,81,526

As per our report of even date attached
Vimal Kumar
Chartered Accountants



Vimal Kumar
Mem No of Firm:-524642
Place : New Delhi
Date : 30/12/2020
UDIN:21524642AAAAAB9355

For & on behalf of The Board of Directors
For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Director

Director
Swati Jain
DIN:01205082

Director

Director
Gaurav Mittal
DIN:01205129

NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH, 31, 2020

The previous period figures have been regrouped/reclassified, wherever necessary to confirm to the current presentation

1. SHARE CAPITAL	(Rupees)	(Rupees)
Particulars	March 31, 2020	March 31, 2019
Authorised		
Equity Shares, ` 10/- par value (30,000 Equity shares)	300000 300000	3,00,000 3,00,000
Issued, Subscribed and Paid-Up		
Equity Shares, ` 10/- par value (11364 Equity shares)	1,13,640 1,13,640	1,13,640 1,13,640

Equity shares is entitled to one vote per share.

Shares in the Company held by each Shareholder holding more than 5% shares

Name of the Shareholder & (%) of shareholding	No. of Shares	%	No. of Shares	%
Chetan Prakash Mittal	2,500	22	2,500	22
Gaurav Mittal	5,100	45	5,100	45
Prem lata Mittal	1,200	11	1,200	11
Swati Jain	1,200	11	1,200	11
Amity Capital Ventures Private Limited	1,364	12	1,364	12
Total	11,364	100	11,364	100

2. RESERVE AND SURPLUS	March 31, 2020	March 31, 2019
Profit b/f from previous year	85,06,825	74,14,797
Profit for the year	10,57,437	10,92,028
Total	95,64,262	85,06,825

4. SHORT TERM BORROWINGS	March 31, 2020	March 31, 2019
Secured Loans	4,03,249	8,98,902
Unsecured Loans from Directors/Shareholders/members/relatives	59,61,320	30,07,317
Total	63,64,569	39,06,219

5 Trade Payables	March 31, 2020	March 31, 2019
Sundry Creditors	7,46,965	88,607
Total	7,46,965	88,607

6 Other Current Liabilities	March 31, 2020	March 31, 2019
Service Tax payable	-	-
Audit Payable	-	-
ESI Payable	95,624	1,22,496
PF Payable	6,60,952	3,64,879
Salary Payable	48,87,446	69,86,598
Service Tax payable duties & taxes	-	-
TDS Payable	40,33,539	39,65,404
Bank O/D	1,06,079	1,56,458
Sundry Payable	85,44,384	72,85,542
Provision	-	90,136
Technical fee Payable	-	75,921
Boat Payable	-	-
Food & Travel	-	-
Total	183,28,024	190,47,434

7 Short Term provisions	March 31, 2020	March 31, 2019
Provision for current taxation	13,20,205	5,48,249
Provision for taxation	-	-
Total	13,20,205	5,48,249

8. Long Term Loans and Advances	March 31, 2020	March 31, 2019
Security Deposit FDR	-	42,845
Mahaguru Navgrah Private limited	89,90,000	70,75,000
Other	4,12,845	3,71,600
Total	94,02,845	74,89,445

9. Trade Receivable	March 31, 2020	March 31, 2019
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For ITCONS e-Solutions Pvt. Ltd.

Swati

ITCONS e-Solutions Pvt. Ltd.

Signature



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandhi Chowk,
Sec-03, Noida-201301, U.P.

(Unsecured but considered good)
Debt Outstanding for a period exceeding 6 Months

secured	-	-
unsecured	-	-
Other Debts	141,30,566	161,17,858
secured	-	-
unsecured	-	-
Total	141,30,566	161,17,858

	March 31, 2020	March 31, 2019
10. Cash & cash Equivalent		
Balance with scheduled bank	26,10,203	4,34,780
cash in hand	6,71,322	5,07,879
Total	32,81,525	9,42,658

	March 31, 2020	March 31, 2019
11. Other Current Assets		
Security deposits against lease	2,50,000	2,50,000
Sundry Receivables	-	-
Income Tax Refund (F.Y.-15-16)	-	-
TDS RECEIVABLE (F.Y.- 14-15)	-	-
TDS RECEIVABLE (F.Y.-15-16)	-	4,94,289
TDS RECEIVABLE (F.Y.-16-17)	-	-
TDS RECEIVABLE (F.Y.-17-18)	8,42,544	13,96,264
TDS RECEIVABLE (F.Y.-18-19)	31,49,916	36,98,165
TDS RECEIVABLE (F.Y.-19-20)	38,95,849	-
GST receivable	-	-
Prepaid Insurance	-	30,706
Total	81,38,309	58,69,424

	March 31, 2020	March 31, 2019
12. Employee Benefit Expenses		
Directors Salary	14,40,000	14,40,000
Employers contribution to ESIC & PF	44,13,347	30,34,780
Salary	570,81,410	716,69,007
Staff Welfare	4,34,575	6,52,189
Total	633,69,332	767,95,976

	March 31, 2020	March 31, 2019
13. Financial Expenses		
Bank Charges	3,258	6,008
Other Interest	-	-
other expenses(bad debt)	1,600	1,89,233
Total	4,858	1,95,241

	March 31, 2020	March 31, 2019
14. Other Expenses		
Accidental - Insurance Staff	84,857	33,082
Audit Fees	-	-
Admin Charges-EPF	1,52,157	1,21,792
Business Promotion Exp.	2,45,437	-
Certification Expenses	2,000	40,470
Computer Hiring Charges	34,901	1,17,137
Fee for CWC	77,000	18,77,072
Conveyance & Travelling Expense	24,54,317	53,51,216
Conveyance Expenses	-	-
Diff in rate of Exchange	-	-
Donation	50,03,030	-
Festival Expenses	-	-
Food Reimbursement	-	-
Biometric Time Attendance Machine	-	5,000
House keeping Charges	1,00,811	-
Insurance	70,999	19,412
Interest Paid on TDS Liabilities	9,477	-
Interest on Auto-Loan	63,187	33,524
Interest on CC Limit-Bajaj FINSER	-	-
Interest on Loan	-	-
Interest/late fee on gst	48,750	48,650
Interest on Service Tax	-	-
interest on bank overdraft	9,83,706	3,11,680
Job Posting Charges	3,44,100	2,31,500
Legal & Professional Charges	2,66,397	4,65,666
Life Insurance-Staff	-	-
Manpower Deployed Charges	-	-
Manpower Resource Exp.	39,90,375	24,04,872
Mediclaime-Insurance Staff	-	94,482
Miscellaneous Expense	1,94,658	1,27,533
Mediclaime & Accidental-Insurance Staff	-	-
Office Expenses	15,306	28,612
Other Administrative Exp	-	-
Postage & courier	33,783	37,194
Printing & Stationary	1,02,353	85,121



For ITCONS e-Solutions Pvt. Ltd.
Director

Professional Charges	-	-
Professional Charges	-	-
Reimbursement-Mobile	-	-
Rent & maintenance	21,50,668	24,71,353
Renewal Lease Charges-Bajaj Bhawan	72,175	-
Repairing & Maintenance	25,708	59,288
Reimbursement-Misc.	1,42,002	4,16,120
ROC Filing Fee	2,424	600
TDS Demand f.y 15-16	-	-
Round Off	7,429	-
server maintenance	1,38,000	1,65,600
Software Rental	43,200	36,000
Staff Welfare	-	4,04,841
Stipend	-	7,25,369
Tally ERP 9	18,000	-
Technical Fees/Consultancy	1,10,117	12,19,876
Telephone & Internet Expenses	3,17,865	3,37,081
Tender fee	3,325	45,032
Vehicle Running & Maint.	-	-

Total	173,08,495	173,15,686
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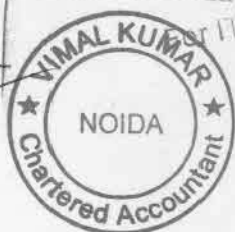
SIGNIFICANT ACCOUNTING POLICIES AND NOTES
TO ACCOUNTS 1 & 2

As per our report of even date attached

Vimal Kumar
Chartered Accountants

Vimal Kumar

Mem No of Firm:-524642
Place : New Delhi
Date : 30/12/2020
UDIN: 21524642AAAAAB9355



For & on behalf of The Board of Directors

Swati
Director

Director
Swati Jain
DIN:01205082

Gaurav Mittal
Director

Director
Gaurav Mittal
DIN:01205129



ITCONS e-Solutions Pvt. Ltd.

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Sec-03, Noida-201301, U.P.

ITCONS E-SOLUTIONS PRIVATE LIMITED DEPRECIATION CHART AS PER COMPANIES ACT FOR F. Y. 2019-20

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Life as per Co. Act, 2013	Life Used till 31/03/2020	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	No. of days (acquisition)	Dep for the Year 2019-20	Adjusted with Retained Earnings (to be debited in P&L)	WDV with out adjustment	WDV
Computer Accessories																
20-Apr-16	Hp 24 port	2,800	2,647	153	3.00	-	3.00	140	2,660	-	63.16%	365	97	-	56	56
04-May-16	computer accessorie	7,200	6,783	417	3.00	-	3.00	360	6,840	-	63.16%	365	263	-	154	154
26-Jul-16	computer accessorie	3,600	3,319	281	3.00	-	3.00	180	3,420	-	63.16%	365	177	-	104	104
31-Jan-15	printer	11,700	13,529	(1,828)	3.00	1.16	1.84	585	11,115	2,413	63.16%	365	-	-	149	149
14-Sep-16	computer accessorie	4,542	4,137	405	3.00	-	3.00	227	4,315	-	63.16%	365	258	-	106	106
01-Sep-16	hard disk	1,74,074	1,59,075	14,999	3.00	-	3.00	8,704	1,65,370	-	63.16%	365	9,473	-	5,526	5,526
18-May-18	computer accessorie	636	349	287	3.00	-	3.00	32	604	-	63.16%	365	181	-	106	106
04-Jun-18	computer accessorie	4,408	2,269	2,120	3.00	-	3.00	220	4,188	-	63.16%	365	1,339	-	781	781
05-Dec-18	computer accessorie	3,898	782	3,116	3.00	-	3.00	195	3,703	-	63.16%	365	1,968	-	1,148	1,148
30-Dec-18	computer accessorie	1,042	166	876	3.00	-	3.00	52	990	-	63.16%	365	554	-	323	323
31-Dec-18	computer accessorie	805	127	678	3.00	-	3.00	40	765	-	63.16%	365	428	-	250	250
18-Jan-19	computer accessorie	1,568	198	1,370	3.00	-	3.00	78	1,490	-	63.16%	365	865	-	505	505
28-May-18	printer	17,373	9,229	8,144	3.00	-	3.00	869	16,504	-	63.16%	365	5,144	-	3,000	3,000
19-Aug-19	printer	10,338	-	10,338	3.00	-	3.00	517	9,821	-	63.16%	224	4,007	-	6,331	6,331
Computer																
01-Apr-14	Computer	4,095	4,907	(812)	3.00	2.00	1.00	205	3,890	1,017	63.16%	365	(513)	-	(299)	(299)
12-Jan-16	Computer-10	2,63,000	2,55,857	7,143	3.00	0.22	2.78	13,150	2,49,850	6,007	63.16%	365	4,512	-	2,631	2,631
27-Jan-16	Computer-9	2,40,750	2,33,261	7,489	3.00	0.18	2.82	12,038	2,28,712	4,549	63.16%	365	4,730	-	2,759	2,759
12-Feb-16	Computer-3	80,250	77,400	2,850	3.00	0.13	2.87	4,013	76,237	1,163	63.16%	365	1,800	-	1,050	1,050
09-Nov-17	computer	2,37,290	1,71,201	66,089	3.00	-	3.00	11,865	2,25,425	-	63.16%	365	41,742	-	24,347	24,347
02-Jul-16	Computer	85,000	78,894	6,106	3.00	-	3.00	4,250	80,750	-	63.16%	365	3,857	-	2,249	2,249
31-May-18	Computer	41,949	22,140	19,809	3.00	-	3.00	2,097	39,852	-	63.16%	365	12,511	-	7,298	7,298
17-Jan-19	Computer	40,000	5,122	34,878	3.00	-	3.00	2,000	38,000	-	63.16%	365	22,029	-	12,849	12,849
22-Apr-19	Computer	26,059	-	26,059	3.00	-	3.00	1,303	24,756	-	63.16%	343	15,467	-	10,592	10,592
Office equipments																
10-Sep-16	Mobile phone	13,700	10,598	3,102	5.00	-	5.00	685	13,015	-	45.07%	365	1,398	-	1,704	1,704
07-Oct-16	Mobile phone	1,450	1,107	343	5.00	-	5.00	73	1,377	-	45.07%	365	155	-	188	188
14-Feb-18	Mobile phone	46,743	22,494	24,249	5.00	-	5.00	2,337	44,406	-	45.07%	365	10,929	-	13,320	13,320
19-Mar-18	telephonic instrument	17,759	8,148	9,611	10.00	-	10.00	888	16,871	-	45.07%	365	4,332	-	5,279	5,279
17-Aug-18	Mobile phone	9,788	2,732	7,057	5.00	-	5.00	489	9,299	-	45.07%	365	3,181	-	3,876	3,876
25-Aug-18	Mobile phone	84,900	22,854	62,046	5.00	-	5.00	4,245	80,655	-	45.07%	365	27,964	-	34,082	34,082
15-Oct-18	Mobile phone	14,277	2,944	11,333	5.00	-	5.00	714	13,563	-	45.07%	365	5,108	-	6,225	6,225
18-Oct-18	Mobile phone	2,542	515	2,028	5.00	-	5.00	127	2,415	-	45.07%	365	914	-	1,114	1,114
14-May-18	telephonic instrument	8,371	3,328	5,043	10.00	-	10.00	419	7,952	-	45.07%	365	2,273	-	2,770	2,770
11-Jul-18	telephonic instrument	17,787	5,801	11,986	10.00	-	10.00	890	16,897	-	45.07%	365	5,406	-	6,589	6,589
03-Sep-19	Mobile phone	12,759	-	12,759	10.00	-	10.00	638	12,121	-	45.07%	209	3,292	-	9,465	9,465
03-Oct-20	Mobile phone	4,198	-	4,198	10.00	-	10.00	210	3,988	-	45.07%	179	927	-	3,268	3,268
Furniture & Fixtures																
23-Jul-16	Furniture	17,450	9,572	7,878	10.00	-	10.00	873	16,577	-	25.89%	365	2,040	-	5,838	5,838
23-May-15	Cooler	10,000	8,251	1,749	10.00	0.86	9.14	500	9,500	-	25.89%	365	453	-	1,296	1,296
25-Aug-16	fan table	2,038	1,091	945	10.00	-	10.00	102	1,936	-	25.89%	365	245	-	700	700
24-Jul-16	Furniture	15,260	8,365	6,895	10.00	-	10.00	763	14,497	-	25.89%	365	1,785	-	5,110	5,110
25-Jun-16	fan table	8,297	818	7,479	10.00	83.82	(73.82)	415	7,882	-	25.89%	365	1,836	-	5,542	5,542
29-Dec-18	Furniture	5,084	335	4,749	10.00	-	10.00	254	4,830	-	25.89%	365	1,230	-	3,519	3,519
Car																
27-Nov-15	Car	26,80,940	18,09,129	8,51,811	10.00	0.34	9.66	1,33,047	25,27,893	-	25.89%	365	2,20,534	-	6,31,277	6,31,277
Air conditioner																
11-Jun-17	Air conditioner	56,500	36,863	19,637	5.00	-	5.00	2,825	53,675	-	45.35%	365	8,905	-	10,732	10,732
01-Jun-19	Air conditioner	27,010	-	27,010	5.00	-	5.00	1,351	25,659	-	45.35%	304	10,202	-	16,808	16,808
Freeze																
11-Jun-17	Freeze	1,03,639	31,091	72,548	15.00	-	15.00	5,182	98,457	-	18.10%	365	13,131	-	59,417	59,417
Kent Ro																
11-Jun-17	Kent Ro	15,500	6,400	9,100	10.00	-	10.00	775	14,725	-	25.89%	365	2,356	-	6,744	6,744
LED TV																
13-Apr-17	LED TV	54,704	24,285	30,419	10.00	-	10.00	2,735	51,969	-	25.89%	365	7,875	-	22,544	22,544
30-Sep-17	LED TV	45,990	16,307	29,683	10.00	-	10.00	2,300	43,690	-	25.89%	365	7,685	-	21,998	21,998
08-Jun-19	LED TV	25,024	-	25,024	10.00	-	10.00	1,251	23,773	-	25.89%	296	5,254	-	19,770	19,770
Machinery																
17-Oct-17	Machinery	44,922	18,389	26,533	8.00	-	8.00	2,246	42,676	-	31.23%	365	8,285	-	18,244	18,244
03-Jan-20	cofee Machinery	3,220	-	3,216	8.00	-	8.00	161	3,059	-	31.23%	87	239	-	2,977	2,977
Camera																
04-Dec-18	Camera	4,407	694	3,713	5.00	-	5.00	220	4,187	-	49.14%	365	1,824	-	1,888	1,888
06-Dec-18	Camera	15,300	2,369	12,931	5.00	-	5.00	765	14,535	-	49.14%	365	6,354	-	6,577	6,577
28-Feb-19	Camera	3,850	196	3,654	5.00	-	5.00	193	3,657	-	49.14%	365	1,810	-	1,874	1,874
03-Jan-20	Camera	11,865	-	11,865	5.00	-	5.00	593	11,272	-	49.14%	87	1,390	-	10,475	10,475
08-Jan-20	Camera	7,000	-	7,000	5.00	-	5.00	350	6,650	-	49.14%	82	773	-	6,227	6,227
Total Assets																
		46,34,657	31,06,054	15,28,593				2,31,736	44,02,921	15,149			5,01,072		10,29,347	10,29,347

As per our report of even date attached
Vimal Kumar
Chartered Accountants



Director
Swati Jain
DIN: 01205082

Director
Gaurav Mittal
DIN: 01205129

For ITCONS e-Solutions Pvt. Ltd.

Director

ITCONS E-SOLUTIONS PRIVATE LIMITED DEPRECIATION CHART AS PER INCOME TAX ACT. FOR f.y. 2019-20									
Particulars	Rate of Dep.	W.D.V. as on 01-04-2019	Additions before 30-09-2019	Additions after 30-09-2019	Adj. Of Modvat/Roe/	Ded-uction	Total as on 31-03-2020	Depreciation for the year	W.D.V. as on 31-03-2020
Computer	40	2,77,802	26,059		-	-	3,03,861	1,21,545	1,82,317
Printer	40	13,238	10,339		-	-	23,577	9,431	14,146
Car	15	1,46,064			-	-	1,46,064	21,910	1,24,154
Cooler	15	5,220			-	-	5,220	783	4,437
Computer Accessories	40	14,775			-	-	14,775	5,910	8,865
Fan Table	10	9,365			-	-	9,365	936	8,428
Furniture & Fixture	10	28,675			-	-	28,675	2,868	25,808
Air Conditioner	15	40,821	27,010				67,831	10,175	57,657
Freeze	15	74,879					74,879	11,232	63,647
KENT RO	15	11,199					11,199	1,680	9,519
Led Tv	15	72,751	25,024				97,775	14,666	83,108
Machinery	15	35,320		3,220			38,540	5,539	33,000
Mobile	15	1,32,794	12,759	4,196			1,49,749	22,148	1,27,602
Telephonic instrument	15	36,205					36,205	5,431	30,774
Camera	40	18,845		18,865			37,710	11,311	26,399
TOTAL		9,17,954	1,01,191	26,281	-	-	10,45,426	2,45,564	7,99,863

As per our report of even date attached

Vimal Kumar
Chartered Accountants

Vimal Kumar
Vimal Kumar

Mem No of Firm:-524642

Place : New Delhi

Date : 30/12/2020

UDIN: 21524642AAAAAB9355

For & on behalf of The Board of Directors

ITCONS e-Solutions Pvt. Ltd.

Swati Jain
Director
Swati Jain
DIN:01205082

Gaurav Mittal
Director
Gaurav Mittal
DIN:01205129



ITCONS e-Solutions Pvt. Ltd.
IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
Sec-03, Noida-201301, U.P.

ACCOUNTING STANDARD - 1

Significant Accounting Policies: -

1 Accounting Conversions:-

- a) The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting policies.
- b) The company generally follows mercantile system of accounting and recognizes significant items of profit and loss accordingly.

2 Fixed Assets and Depreciation

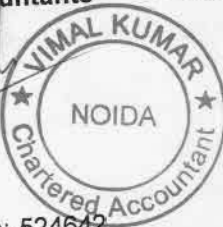
Depreciation on Fixed Assets is provided for on Written Down Value (WDV) method as per Schedule II of the Companies Act, 2013.

As per our report of even date attached

Vimal Kumar

Chartered Accountants

Vimal Kumar
Vimal Kumar



Mem No of Firm:-524642

Place : New Delhi

Date : 30/12/2020

UDIN: 21524642AAAAAB9355

For & on behalf of The Board of Directors

For ITCONS e-Solutions Pvt. Ltd. For ITCONS e-Solutions Pvt. Ltd.

Swati
Director

Director
Swati Jain
DIN:01205082

Gaurav Mittal
Director

Director
Gaurav Mittal
DIN:01205129



ITCONS e-Solutions Pvt. Ltd.

IIIrd Floor, B-10, Bajaj Bhawan,
Jamna Lal Bajaj Marg,
Next to Rajni Gandha Chowk,
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RELATED PARTY TRANSACTION																									
Notes forming part of the financial statements																									
Disclosures under Accounting Standards																									
Note	Particulars																								
Related party transactions Details of related parties: <table border="1"> <thead> <tr> <th>Description of relationship</th> <th>Names of related parties</th> </tr> </thead> <tbody> <tr> <td>Key Management Personnel (KMP)</td> <td>Chetan Prakash Mittal</td> </tr> <tr> <td>Key Management Personnel (KMP)</td> <td>Gaurav Mittal</td> </tr> <tr> <td>Key Management Personnel (KMP)</td> <td>Prem lata Mittal</td> </tr> <tr> <td>Key Management Personnel (KMP)</td> <td>Swati Jain</td> </tr> <tr> <td>Key Management Personnel (KMP)</td> <td>Amity Capital Ventures Private Limited</td> </tr> <tr> <td>Associated Enterprise</td> <td>Mahhaguru Navgrah Private Limited</td> </tr> <tr> <td>Associated Enterprise</td> <td>MMBSM</td> </tr> </tbody> </table>										Description of relationship	Names of related parties	Key Management Personnel (KMP)	Chetan Prakash Mittal	Key Management Personnel (KMP)	Gaurav Mittal	Key Management Personnel (KMP)	Prem lata Mittal	Key Management Personnel (KMP)	Swati Jain	Key Management Personnel (KMP)	Amity Capital Ventures Private Limited	Associated Enterprise	Mahhaguru Navgrah Private Limited	Associated Enterprise	MMBSM
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Note: Related parties have been identified by the Management.																									
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total																
Particulars	Relationship	Opening Balance	During the year (NET)	Closing Balance																					
Unsecured Loan																									
1. Mr. Chetan Prakash Mittal	Director	1104003	0	1104003																					
2. Gaurav Mittal	Director	1160177	200000	1360177																					
3. Gaurav Mittal & Swati Jain	Director	969140	0	969140																					
4. Prem lata Mittal	Director	532000	1550000	2082000																					
5. Swati Jain	Director	346000	100000	446000					5961320																
Loan and Advances																									
Mahhaguru Navgrah Private Limited		7075000	1915000	8990000					8990000																
Donation- MMBSM																									
			5003030	5003030					5003030																
Salary paid to Gaurav Mittal	-	-	12,00,000.00	-	-			-	12,00,000.00																
Salary paid to Premlata Mittal	-	-	2,40,000.00	-	-			-	2,40,000.00																
<div style="display: flex; justify-content: space-between;"> <div> <p>As per our report of even date attached</p> <p>Vimal Kumar Chartered Accountants</p> <p><i>Vimal Kumar</i></p> <p>Vimal Kumar Mem No of Firm:-524642 Date : 30/12/2020 UDIN: 21524642AAAAAB9355</p> </div> <div> <p>For ITCONS e-Solutions Pvt. Ltd.</p> <p>For & on behalf of The Board of Directors</p> <p><i>Swati Jain</i> Director Swati Jain DIN:01205082</p> <p><i>Gaurav Mittal</i> Director Gaurav Mittal DIN:01205129</p> </div> </div>																									