



Date: May 30, 2024

To,
Corporate Relationship Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 543806
Scrip Symbol: ITCONS

Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the year ended 31st March, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 30, 2024.

This is for your information and records please.

Thanking You

Your Sincerely
For ITCONS E-Solutions Limited

Pooja Gupta
Company Secretary & Compliance Officer

Enclosed: As above



STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	ITCONS E-SOLUTIONS LIMITED
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	March 13, 2023
Amount Raised	₹ 867 Lakhs
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE:

(₹ in Lakhs)

Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Working capital requirements,	NA	600.00	0.00	600.00	Nil	
Issue related expenses and General corporate expenses	NA	267.00	0.00	267.00	Nil	
Total		867.00		867.00		

Deviation or variation could mean: -

- Deviation in the objects or purposes for which the funds have been raised;
- Deviation in the amount of funds actually utilised as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For ITCONS E-Solutions Limited

Gaurav Mittal
Managing Director
DIN:01205129

Date: May 30, 2024
Place: Noida